

## Oversight Function

Pursuant to the EU BMR, the Baltic is required to establish a permanent and effective oversight function to provide independent oversight of the Baltics benchmark activities.

The roles and responsibilities of the Baltics Oversight Function has been determined based on the complexity, use, and vulnerability of our benchmarks. The key function is to ensure there is adherence in all benchmark related activities at every level and this includes compliance from the Baltic and our Assessors with regards to adherence with the Baltic's control framework, benchmark methodology, and accountability framework as set out in the GMB, together with adherence from our panellists pursuant to the Panellists' Code of Conduct.

More details of the responsibilities of the Baltic Oversight Function can be found at Section 2 of the GMB.

## Oversight Function Composition

### **Voting Members:**

- Glenn Seah (Chairman)
- Max Wong
- Xavier Gendre

### **Non-voting Invitee:**

- Mark Read (Legal Representative)

All BEISL Oversight Function members are required to comply with the Conflicts of Interest policy contained within the GMB at all times.

Each BEISL Oversight Function member receives a letter of appointment to the position which details the requirement for disclosing conflicts. The obligation to disclose conflicts is set as a standing agenda item at each BEISL Oversight Function meeting. BEISL publishes a conflict of interest disclosure statement prepared in accordance with the requirements of the Benchmark Regulation (BMR).

Terms of Reference are available on request.