

Baltic Index Council (BIC)

BEISL has a long and established history working with industry experts and market participants to ensure the integrity of our benchmarks. BIC supports the BEISL Board in the administration of its benchmarks. BIC members are selected on the basis of them being able to provide strategic input to our benchmarks and methodologies. BIC members are appointed via invitation and this decision is based on recommendations, personal knowledge, expertise and individual integrity and professionalism.

BIC's assistance ensures BEISL safeguards the integrity of our benchmarks and that our methodology correlates with industry and applicable regulatory standards. More detail can be found at Section 2 of our GMB.

BIC Composition

Voting Members:

- Stefan Albertijn (Chairman)
- Ted Atkinson
- John Banaszekiewicz
- Nico Borkmann
- Viral Shah

Non-voting Members & Invitee:

- Mark Jackson
- BEISL Senior Freight Assessor
- Hans-Christian Olesen: Chairman of BEAC (Dry)
- Will Sissen: Tanker Panellist Rep
- Sander Bots: Chairman of FFABA (Dry)
- Tom Stockton: Chairman of FFABA (Wet)

All BIC members are required to comply with the Conflicts of Interest policy contained within the GMB at all times.

Each BIC member receives a letter of appointment to the position which details the requirement for disclosing conflicts. The obligation to disclose conflicts is set as a standing agenda item at each BIC meeting. BEISL publishes a conflict of interest disclosure statement prepared in accordance with the requirements of the Benchmark Regulation (BMR).

Terms of Reference are available on request.